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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of November 29 states as follows:

"Extra staple cotton markets throughout New England were quiet during the past week. Inquiries were reduced to almost nothing, while mill operations closed down Wednesday night for the balance of the week, and in some cases for an entire week. Some plants are running below 40 per cent of capacity, scarcely any above 60. These conditions are quite general throughout the fine goods industry in New England, and are not confined to particular localities.

* * *

"Stagnation in the cloth business is primarily responsible for the low state of cotton buying at this time. Mills are obtaining orders with great difficulty, and at scarcely a profit. Until cloth buying develops in a substantial way, mills will hesitate to make commitments on their cotton.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standard and based on March futures are:

* * *

Inch and 1/8th - 275 to 310.
Inch and 3/16ths - 400 to 475.
Inch and 1/4th - 750 to 850."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS *
(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

Pima	November 27
No. 2	20 ¢
" 3	19
" 4	18
Sakel	
Fully Good Fair	18.70 ¢
Uppers	
Fully Good Fair	16.30 ¢

* It is said that there is no demand for Pima and only a very small occasional demand for Egyptian cotton.

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for November 27, as received by the Bureau of Agricultural Economics, was 5.99

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON NOVEMBER 27.
(from Commercial and Financial Chronicle of November 28)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	8.35	10.40	15.45
Middling Uplands . .	4.90	5.91	9.59

1/ These prices correspond to prices at Liverpool on November 27 of 12.2 cents for Good Sakel and 7.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.527 on November 27.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of November 28)

The stocks on November 27 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
748,000 bales	650,000 bales	422,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of November 14, 1931, contains the following:

Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison G. D. Sarris, Alexandria, November 5th:-

"Information received from an important technical expert after making an extensive tour visiting all cotton-growing areas in Lower and Upper Egypt emphasizes the fact that the crop this season is a very poor one, and will only produce about 6,000,000 cantars [approximately 1,240,000 American bales]. His estimate of the crop from Upper Egypt is 28 per cent. less than last season, and about 20 per cent. in Lower Egypt. The Zagora crops which were grown in replacement of Sakels in many areas, owing to Government acreage restrictions, have not been successful, the plants showing general weakness causing top boll shedding.

"Sakels, with the exception of Dakahlieh Province (Mansourah), are generally poor, many crops from districts well renowned for their fine silky staples, are a failure this season.

* * * "

P. Augustino & Co., Alexandria, October 31st:-

"Owing to the adverse climatic conditions of the month and the generalised attacks by the boll and the pink worms all expectations for a top (Nili) crop have vanished. Also the last pickings in the belated crops have given very deceptive results. This strengthens the opinion entertained by many that the preliminary official crop estimate of the 5th October has been too high, and that it will have to be reduced in the second estimate by the same authority to be issued in December."

M. S. Casulli & Co., Alexandria, November 5th:-

* * *

"Maarad [Egyptian Pima] - There is a great interest and this variety is gaining ground. The basis of the superior qualities is very steady.

* * * "

Washington, D. C.
December 1, 1931

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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U. S. Department of Agriculture

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of December 6 states as follows:

"Cotton buying in New England staple markets continued on a quiet basis for another week, as interest lagged in the offerings. The basis, however, developed a softer tendency, and some slight sales were made.

* * *

" *** A few pounds of Sea Island from West Indies was bought locally for experimental run. The price mentioned was 33 cents per pound. Interest in Egyptian types is practically dormant.

"Current quotations on middling prompt shipment Peeler cotton classed on Government grade and staple standard and based on March futures are:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 375 to 450.
Inch and 1/4th - 700 to 800."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	December 4
No. 2	19.75 ¢
" 3	18.75
" 4	17.75
Sakel	
Fully Good Fair	18.05 ¢
Uppers	
Fully Good Fair	16.10 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for December 4, as received by the Bureau of Agricultural Economics, was 6.00

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON DECEMBER 4.

(from Commercial and Financial Chronicle of December 5)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	8.40	9.70	14.35
Middling Uplands	5.14	5.70	9.58

1/ These prices correspond to prices at Liverpool on December 4 of 11.6 cents for Good Sakel and 7.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.336 on December 4.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of December 5)

The stocks on December 4 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
743,000 bales	672,000 bales	415,000 bales

Washington, D. C.
December 8, 1931

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U. S. Department of Agriculture

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EGYPTIAN COTTON NEWS LETTER
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By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of December 13 states as follows:

"Cotton trading in New England extra staple markets was extremely quiet the past week as mills continued their curtailed operations. Cloth business has not yet increased sufficiently to warrant expanding operations.

* * *

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standard and based on March futures are:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 350 to 400.
Inch and 1/4th - 700 to 800."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	December 11
No. 2	19.50 ¢
" 3	18.50
" 4	17.50
Sakel	
Fully Good Fair	18.05 ¢
Uppers	
Fully Good Fair	16.30 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for December 11, as received by the Bureau of Agricultural Economics, was 6.08

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON DECEMBER 11.

(from Commercial and Financial Chronicle of December 12)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	8.55	8.80	15.05
Middling Uplands . . .	5.21	5.43	9.47

1/ These prices correspond to prices at Liverpool on December 11 of 11.8 cents for Good Sakel and 7.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.315 on December 11.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of December 12)

The stocks on December 11 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
740,000 bales	673,000 bales	423,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS FOR NOVEMBER, 1931.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of November as 1,044 bales of 500 pounds gross weight, compared with 1,329 bales in October and 1,784 bales in September. The mill consumption of imported Egyptian cotton is reported as having been 6,591 bales in November, compared with 6,594 bales in October and 7,096 bales in September.

Washington, D. C.
December 15, 1931

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DEC 9 1931
U. S. Department of Agriculture

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	December 18
No. 2	19.50 ¢
" 3	18.50
" 4	17.00
Sakel	
Fully Good Fair	17.90 ¢
Uppers	
Fully Good Fair	16.35 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for December 18, as received by the Bureau of Agricultural Economics, was 6.25

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON DECEMBER 18.
(from Commercial and Financial Chronicle of December 19)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	8.45	8.55	14.75
Middling Uplands . . .	5.20	5.32	9.36

1/ These prices correspond to prices at Liverpool on December 18 of 11.7 cents for Good Sakel and 7.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.342 on December 18.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of December 19)

The stocks on December 18 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
748,000 bales	684,000 bales	431,000 bales

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of November and during the 4 months ending November 30, 1931, as well as the corresponding data for the preceding year:

November		:	4 months ending November 30	
1931	1930	:	1931	1930
1,137	174	:	7,953	199

THE CROP IN EGYPT.

"Cotton" of Manchester, issue of November 28, 1931, contains a dispatch from the Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison G. D. Sarris, of Alexandria, dated November 19, which reads, in part, as follows:

" * * *

The good staple Sakel crops are fast disappearing from growers' hands into those of exporters, and the high prices paid for these good staple lots continue out of all previous comparison.

* * * "

"Cotton" of Manchester, issue of December 5, contains a dispatch from the Societe Cotonniere d'Egypte, S.A.E., of Alexandria, dated November 26, which reads, in part, as follows:

"The Government is apparently taking very severe measures to enforce the acreage reduction next year. Planters will be allowed to sow cotton on only 25 per cent. of their arable land, and in the few districts in the Delta, where only Sakel is allowed to be grown, 30 per cent of it.

"The Under-Secretary for Finance boasted last week that Egypt will only produce 4 million cantars next year [approximately 830,000 American bales] which will render the Government holdings essential to spinners, and will thereby cause an advance of prices.

* * * "

THE COTTON MARKET IN EGYPT.

"Cotton" of Manchester, issue of November 28, 1931, contains a dispatch from the Alexandria Commercial Co., of Alexandria, dated November 19, which reads, in part, as follows:

"The Sakel market has been moderately active and shows a fairly appreciable decline, chiefly on account of the heaviness of the November delivery; the fear is still present that large quantities of cotton will be delivered against the third tender of the month, and this is paralysing prices all along the line.

* * * "

Washington, D. C.
December 22, 1931

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of December 27 states as follows:

"Year-end quiet reduced extra staple cotton trading in the New England markets to nothing. Mills showed no interest in offerings, and are not disposed except under the market, say brokers. The basis remains the same, and nominal.

* * *

"Current quotations on middling prompt shipment Peeler cotton classed on Government grade and staple standard and based on March futures are:

* * *

Inch and 1/8th - 265 to 285.
Inch and 3/16ths - 350 to 400.
Inch and 1/4th - 700 to 800."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	December 24
No. 2	19.50 ¢
" 3	18.50
" 4	17.00
Sakel	
Fully Good Fair	18.15 ¢
Uppers	
Fully Good Fair	16.50 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for December 24, as received by the Bureau of Agricultural Economics, was 6.23

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON DECEMBER 24.

(from Commercial and Financial Chronicle of December 26)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	8.25	8.55	15.00
Middling Uplands	5.30	5.31	9.51

1/ These prices correspond to prices at Liverpool on December 24 of 11.7 cents for Good Sakel and 7.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.420 on December 24.

STOCKS AT ALEXANDRIA,,EGYPT

(from Commercial and Financial Chronicle of December 26)

The stocks on December 24 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
762,000 bales	697,000 bales	430,000 bales

Washington, D. C.
December 30, 1931

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